



To,  
The Board of Directors,  
**HVAX TECHNOLOGIES LIMITED**  
601, Lodha Supremus, I-Think Techno Campus,  
Kanjurmarg (East), Mumbai City,  
Mumbai, Maharashtra, India, 400042

Dear Sir,

**Reference: Proposed Public Issue of Equity Shares by HVAX Technologies Limited ("The Company")**

**Subject: Consent to act as Statutory and Peer Review Auditor of the Company**

We, the undersigned, hereby testify and accord our consent to act as Statutory and Peer Review Auditor of the Company and have no objection to our name being inserted as Statutory and Peer Review Auditor of the Company in the Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus which the Company intends to issue in respect thereof and we authorize the said Company to deliver this letter of consent to the Registrar of Companies, Stock Exchange and SEBI.


Further we hereby give our consent to include the following contact details:

<b>Name of the Firm:</b>	Keyur Shah & Associates
<b>Address:</b>	303 Shitiratna Complex, B/s Radisson Blu Hotel Near Panchvati Circle Ambawadi Ahmedabad 380006
<b>Contact No.</b>	+91 999 8484 564
<b>Email:</b>	<a href="mailto:ca.keyurshah2015@gmail.com">ca.keyurshah2015@gmail.com</a>
<b>Contact Person:</b>	Akhlaq Ahmad Mutvalli
<b>Firm Registration No:</b>	333288W
<b>Peer review Certificate No.</b>	014877

Thanking you,

Yours faithfully

**For M/S. Keyur Shah & Associates**  
**Chartered Accountants**  
**FRN: 333288W**

  
**CA Akhlaq Ahmad Mutvalli**  
**Partner**  
**Membership No.: 181329**

**Date: 15<sup>th</sup> March, 2024**  
**Place: Ahmedabad**

Encl: Peer review Certificate







# The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

## Peer Review Board

Peer Review Certificate No.: 014877

This is to certify that the Peer Review of

*M/s Keyur Shah & Associates*

*303, Shitiratna Complex,*

*B/s Radisson Blu Hotel, Nr. Panchvati Circle,*

*Ahmedabad-380006*

*FRN No. 333288W*

**has been carried out for the period**

**19.12.2022-31.12.2022**

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

**This Certificate is effective from: 10-01-2023**

**The Certificate shall remain valid till: 31-07-2024**

**Issued at New Delhi on 27-01-2023**

**CA. Chandrashekhar  
Vasant Chitale  
Chairman  
Peer Review Board**

**CA. Anuj Goyal  
Vice-Chairman  
Peer Review Board**

**CA. Nidhi Singh  
Secretary  
Peer Review Board**

**Note :** The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.