

To,

The Board of Directors

HVAX TECHNOLOGIES LIMITED,

601, Lodha Supremus, I-Think Techno

Campus, Kanjumarg (East), Mumbai -400042,

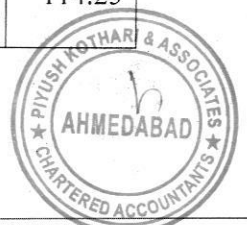
Maharashtra, India

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each ("the Offer") of to HVAX Technologies Limited (the "Company") in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other applicable laws, as amended.

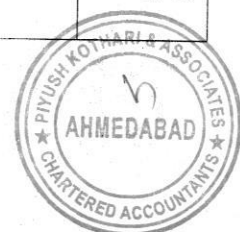
We, M/s. Piyush Kothari & Associates, Chartered Accountants, Ahmedabad having FRN-140711W and Peer Review No. 013450, are peer reviewed auditors, and we have been engaged to certify order book of the Company. We have examined the records, books, and papers (collectively referred to as "the records") of M/s HVAX Technologies Limited made available to us, In our opinion and to the best of our knowledge and according to the examinations carried out by us and explanations furnished to us by the issuer, its officers, agents, and other intermediaries involved in the aforesaid Initial Public Offer, we hereby certify following order book of the company:

(Rs. In Lacs)

Sr. No.	Name of Party	Scope of Work	PO Value	Amount Billed till July 31, 2024	Order Book Value as on August 01, 2024
1.	Avesta Pharma Private Limited	HVAC/Panels/ Electricals/ Epoxy/ CRE	208.01	166.64	41.36
2.	Mankind Pharma Limited	HVAC	421.97	313.52	108.45
3.	Mecure Ind. Limited	Panels/ Electricals/ Epoxy/ CRE/ Lab	207.50	128.28	79.22
4.	Neimeth International PLC	HVAC / Panel (Turnkey)	2,686.04	324.56	2,361.48
5.	Norbrook Kenya Limited	HVAC / Panel (Turnkey)	883.72	-	883.72
		Loop piping and filters	1.74	-	1.74
6.	Patanjali Food & Herbal Park Nagpur Private Limited	HVAC/CRP/ELECTRICAL/EPOXY/CRE	399.00	284.58	114.42
7.	Physiopharm	CRP/ HVAC	491.31	-	491.31
8.	Quest Pharmaceuticals Limited	CRP/HVAC/CRE/EPOXY /ELECTRICAL	114.25	-	114.25



Sr. No.	Name of Party	Scope of Work	PO Value	Amount Billed till July 31, 2024	Order Book Value as on August 01, 2024
9.	SARL Myssline Pharma	HVAC/ Panel/ Electrical/ Utility (Turnkey)	1,427.41	1,097.93	329.48
10.	Siddhayu Lifesciences Pvt Ltd	HVAC (Turnkey)/ BMS/ EMS	617.28	610.65	6.63
11.	Chris Ejik Pharma & Healthcare	HVAC/ Panel/ Electrical/ Utility	536.24	403.86	132.38
12.	Tyonex Nigeria Limited	HVAC	433.30	406.28	27.01
13.	Unilab Chemicals and Pharmaceuticals Pvt Ltd	HVAC/CRP/ELECTRICAL/EPOXY	22.95	-	22.95
14.	Zim Laboratories Limited	HVAC	495.00	160.48	334.52
15.	Zydin Biotech Pvt.Ltd.- Nepal	CRP/HVAC/CRE/EPOXY /ELECTRICAL	277.92	276.08	1.85
16.	Galaxy Pharmaceutical Ltd	Turnkey	2,870.00	690.38	2,179.62
17.	Gulbrandsen Technology Pvt Ltd	HVAC/ Electrical/ CRP/ CRE/ Epoxy	125.50	92.24	33.26
18.	J. M. Addo and Sons Ltd	HVAC / Panels / BMS / Machinery (Turnkey)	4,229.75	1,133.70	3,096.06
19.	Juhel Nigeria Limited	HVAC / Panels (Turnkey)	710.60	646.71	63.90
20.	Kampala Pharmaceuticals-Uganda	HVAC/ Panel/ Electrical/ Utility (Turnkey)	3,200.28	404.58	2,795.70
		CRP/HVAC/Flooring/ Electrical	197.03	-	197.03
21.	Letap Pharmaceuticals Limited	HVAC / Panels / Water system (Turnkey)	2,742.81	2,665.27	77.53
		HVAC / Panels / Water system (Turnkey)/BMS/EMS	2,804.22	2,773.57	30.64
		HVAC/ Panel/ Electricals (Turnkey)/ BMS/ EMS	428.35	398.30	30.06
		SS Furniture/ Lab Equipment	184.05	-	184.05
		HVAC/ Panel/ Electricals (Turnkey)/ BMS/ EMS	155.80	151.17	4.63
22.	AL Sarh Pharmaceuticals	CRP/HVAC/CRE/EPOXY /ELECTRICAL/Lab Furniture/ETP	34.94	-	34.94
23.	Gulbrandsen Technology Pvt Ltd	SS equipment for Micro lab	1.50	1.34	0.16
24.	Time Pharmaceuticals Limited	Interlock Switch/Hydraulic Door Closer/LED Driver	1.46	-	1.46



Sr. No.	Name of Party	Scope of Work	PO Value	Amount Billed till July 31, 2024	Order Book Value as on August 01, 2024
25.	Synergia Lifesciences Private Limited	Supply & Installation of HVAC/Scaffolding	59.64	2.56	57.09
26.	Laboratory & Allied Limited	Unassembled Air Sterilizer Machine	0.97	-	0.97
27.	GB Pharma	CRP/HVAC/CRE/EPOXY/ELECTRICAL/BMS/ETP	1,331.28	-	1,331.28
28.	Biopharma Limited	CRP/HVAC/CRE/ELECTRICAL/BMS/ETP	190.00	-	190.00
29.	Dawa Limited	SS Furniture	3.59	-	3.59
30.	Global Pharma FZCO	Supply of Electrical Equipment	1.09	-	1.09
		Supply of Electrical Equipment	0.64	-	0.64
	Total		28,497.14	13,132.67	15,364.47

Yours faithfully,

**For, Piyush Kothari & Associates,
Chartered Accountants**

FRN: - 140711W

Piyush
Piyush Kothari
Partner

Membership No.: 158407

UDIN: - 24158407BKBIRI9369



Date: 19/09/2024

Place: Ahmedabad

CC

Fedex Securities Private Limited
3rd Floor, B Wing, Jay Chambers,
Dayaldas Road, Vile Parle East,
Mumbai – 400057