



To,

**The Board of Directors
HVAX TECHNOLOGIES LIMITED**

601, Lodha Supremus, I-Think Techno
Campus, Kanjumarg (East), Mumbai -400042,
Maharashtra
www.hvax.in
022 4972 5039

Dear Sirs / Madam,

Subject: Proposed Initial Public Offer of Hvax Technologies Limited ("Company") consisting of Fresh Issue.

We, the undersigned, hereby consent to act as Underwriter in the IPO and to our name being inserted as Underwriter in the Draft Red Herring Prospectus/ Prospectus and other documents which the Company intends to file with Securities and Exchange Board of India ("SEBI"), Stock Exchange and other regulatory authorities, as may be required, pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, as amended from time to time.

We also authorize you to deliver a copy of this consent letter to SEBI, Stock Exchange and to other regulatory authorities as may be required.

In addition to the above, we give our consent to include the following information in the Draft Red Herring Prospectus/ Prospectus details in the and other documents which the Company intends to file with SEBI, Stock Exchange and other regulatory authorities, as may be required, pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, as amended from time to time.

Name	FEDEX SECURITIES PRIVATE LIMITED
Address	B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai - 400 057, Maharashtra, India
Tele No	8104985249
Fax No	Not Available
Email Id	mb@fedsec.in
Website	www.fedsec.in
Investor Grievance Id	mb@fedsec.in
Contact Person	Saipan Sanghvi
SEBI Registration No	INM000010163

Yours Faithfully

For and behalf of Fedex Securities Private Limited

**Saipan Sanghvi
Authorised Signatory**



Place: Mumbai

Encl.: As above