



CONSENT LETTER FROM LEAD MANAGER

Date: May 28, 2024

To,
The Board of Directors
HVAX TECHNOLOGIES LIMITED,
601, Lodha Supremus, I-Think Techno
Campus, Kanjumarg (East), Mumbai -400042,
Maharashtra.

Dear Sir/ Madam,

Sub: Public Issue of 7,50,000 equity shares of face value of Rs. 10 each (the "Issue") of Hvax Technologies Limited (the "Company" or the "Issuer")

We, Fedex Securities Private Limited, do hereby consent to act as Lead Manager to the Issue and to our name being inserted as Lead Manager to the Issue in the Draft Red Herring Prospectus / Red Herring Prospectus to be filed with the stock exchange(s), Securities and Exchange Board of India, and the Registrar of Companies, Mumbai (the "RoC"), and any other documentation which the Company may release in connection with the proposed Issue.

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the above-mentioned issue documents or any other documents issued in connection with the Issue:

Name:	FEDEX SECURITIES PRIVATE LIMITED
Address:	B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai - 400 057, Maharashtra, India
Tel:	+91 8104985249
Fax:	Not Applicable
E-mail:	mb@fedsec.in
Investor Grievance Email:	mb@fedsec.in
Website:	www.fedsec.in
SEBI Registration Number:	INM000010163
Contact Person(s)	Saipan Sanghvi

We enclose a copy of our registration certificate and declaration regarding our registration with the SEBI in the required format. We confirm that we are registered with the SEBI and that our registration is valid as on date of this letter and that we have not been prohibited by the SEBI to act as an intermediary in capital market issues.

We also authorise you to deliver a copy of this letter of consent to the SEBI, the Stock Exchange(s), the RoC and such other authority(ies), as may be required, for the purpose of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.



Yours faithfully,
For Fedex Securities Private Limited

Saipan Sanghvi



Saipan Sanghvi
Authorised Signatory
SEBI Registration Number: INM000010163