

**CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTOR OF HVAX TECHNOLOGIES LIMITED HELD ON MONDAY, 01<sup>ST</sup> APRIL, 2024 AT 01:00 PM AT THE REGISTERED OFFICE OF THE COMPANY AT 601, LODHA SUPREMUS, I-THINK TECHNO CAMPUS, KANJURMARG (EAST) MUMBAI-400042 MAHARASHTRA, INDIA**

**TO CONSIDER & APPROVE CRITERIA FOR DETERMINING LITIGATION AS MATERIAL:**

**“RESOLVED THAT** in view of the nature and extent of operations of the Company and its Directors, Promoters and Group Companies, the outstanding litigations involving the Company and its Directors, Promoters and Group Companies shall be considered material if:

a. The aggregate amount involved in such individual litigation exceeds 10% of profit after tax of the Company, as per the last audited financial statements; or

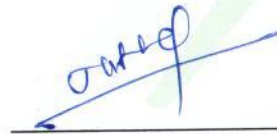
b. where the decision in one litigation is likely to affect the decision in similar litigations, even though the amount involved in such single litigation individually may not exceed 10% of the profit after tax – of the Company as per the last audited financial statements, if similar litigations put together collectively exceed 10% of the profit after tax of the Company; or

c. litigations whose outcome could have a material impact on the business, operations, prospects or reputations of the Company and the Board or any of its committees shall have the power and authority to determine the suitable materiality thresholds for the subsequent financial years on the aforesaid basis or any other basis as may be determined by the Board or any of its committees.

**RESOLVED FURTHER THAT** any of the Director(s) of the Company, be and is hereby authorised to give true effects to the extract of this Resolution and to submit the same to the concerned authorities, whenever required.”

**//CERTIFIED TO BE TRUE//**

**FOR HVAX TECHNOLOGIES LIMITED**



Nirbhaynarayan Sudarshan Singh  
Wholetime Director  
DIN: 02709947

Date: 01/04/2024  
Place: Mumbai